FIFTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA FOURTH SPECIAL SESSION, 1989

C.B. No. 5-439

A BILL FOR AN ACT

To appropriate the sum of \$300,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of constructing a second public high school in the State of Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$300,000, or so much thereof as may be
- necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September
- 30, 1989, for the purpose of constructing a second public high
- 5 school in the State of Pohnpei. The funds appropriated by this
- 6 act shall be deemed to have come from the capital account of the
- Compact of Free Association.
- 8 Section 2. All funds appropriated by this act shall be allotted,
- 9 managed, administered, and accounted for in accordance with applicable
- 10 law, including, but not limited to, the Financial Management Act of
- 11 1979. The allottee shall be responsible for ensuring that these
- 12 funds, or so much thereof as may be necessary, are used solely for
- 13 the purpose specified in this act, and that no obligations are
- 14 incurred in excess of the sum appropriated. The authority of the
- 15 allottee to obligate funds appropriated by this act shall lapse as
- of September 30, 1990. 16
- 17 Section 3. This act shall become law upon approval by the
- 18 President of the Federated States of Micronesia or upon its becoming
- law without such approval. 19

20 Date: 3/31/89 21

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Introduced by:

Leo A. Falcam